VERENDRA KALRA & CO LLP
CHARTERED ACCOUNTANTS

Communiqué

Corporate Law

July 2026

info@vkalra.com I www.vkalra.com

Communiqué

Corporate Laws

July 2026

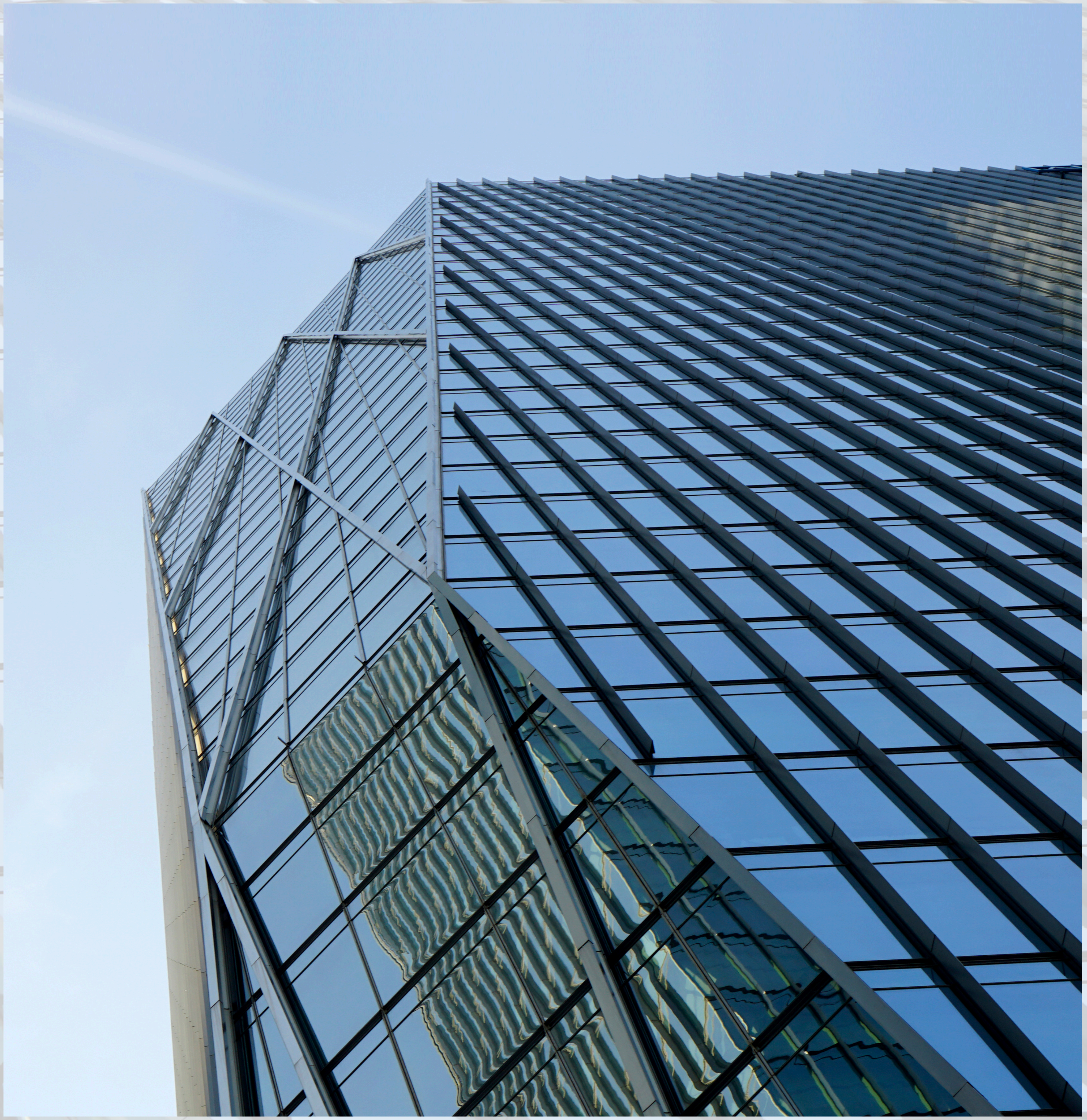
VERENDRA KALRA & CO LLP
CHARTERED ACCOUNTANTS

Inside this edition

info@vkalra.com I www.vkalra.com

MCA Extension Of Companies Compliance Facilitation Scheme, 2026 (CCFS2026)

The Ministry of Corporate Affairs, vide General Circular No. 03/2026 dated 8th July 2026, has extended the validity of the Companies Compliance Facilitation Scheme, 2026 (CCFS-2026) up to 31st August 2026. This extension is due to ongoing restoration activities at the data center following a fire incident on 05.06.2026. The CCFS-2026 provides an opportunity for companies to complete their pending statutory filings and was previously valid up to 15th July 2026.



Order Of Adjudication Of Penalty For Violation Of Section 118(11) Of The Companies Act, 2013

The Ministry of Corporate Affairs has issued this order dated 08/07/2026 bearing Order ID: PO/ADJ/07-2026/BL/02506

Ministry of Corporate Affairs vide its Gazette notification number S.O. 831(E) dated 24/03/2015 appointed undersigned as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after known as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act.

In the matter relating to **CHONGQING JIELI INDIA PRIVATE LIMITED CIN (U74999KA2016PTC096814)**

Nature of Default

The Inquiry Officer reported that the company failed to include a statement in its 2018–19 Board Report confirming compliance with Secretarial Standards (SS-1 and SS-2), violating Section 118(10) of the Companies Act, 2013.

Hence the company and directors have violated the provisions of above section. After examination, the Competent Authority has directed this office to take necessary penal action for violation of section 203 of the Act. **An SCN was issued to the company and its directors on September 9, 2024.**

In its **reply dated September 23, 2024**, the company stated that it would file an adjudication application under Section 454 of the Act.

The company and officers in default did not request an e-hearing (as indicated in a communication received on June 10, 2026). Consequently, this penalty order is issued based solely on the available written records, notice, and replies.

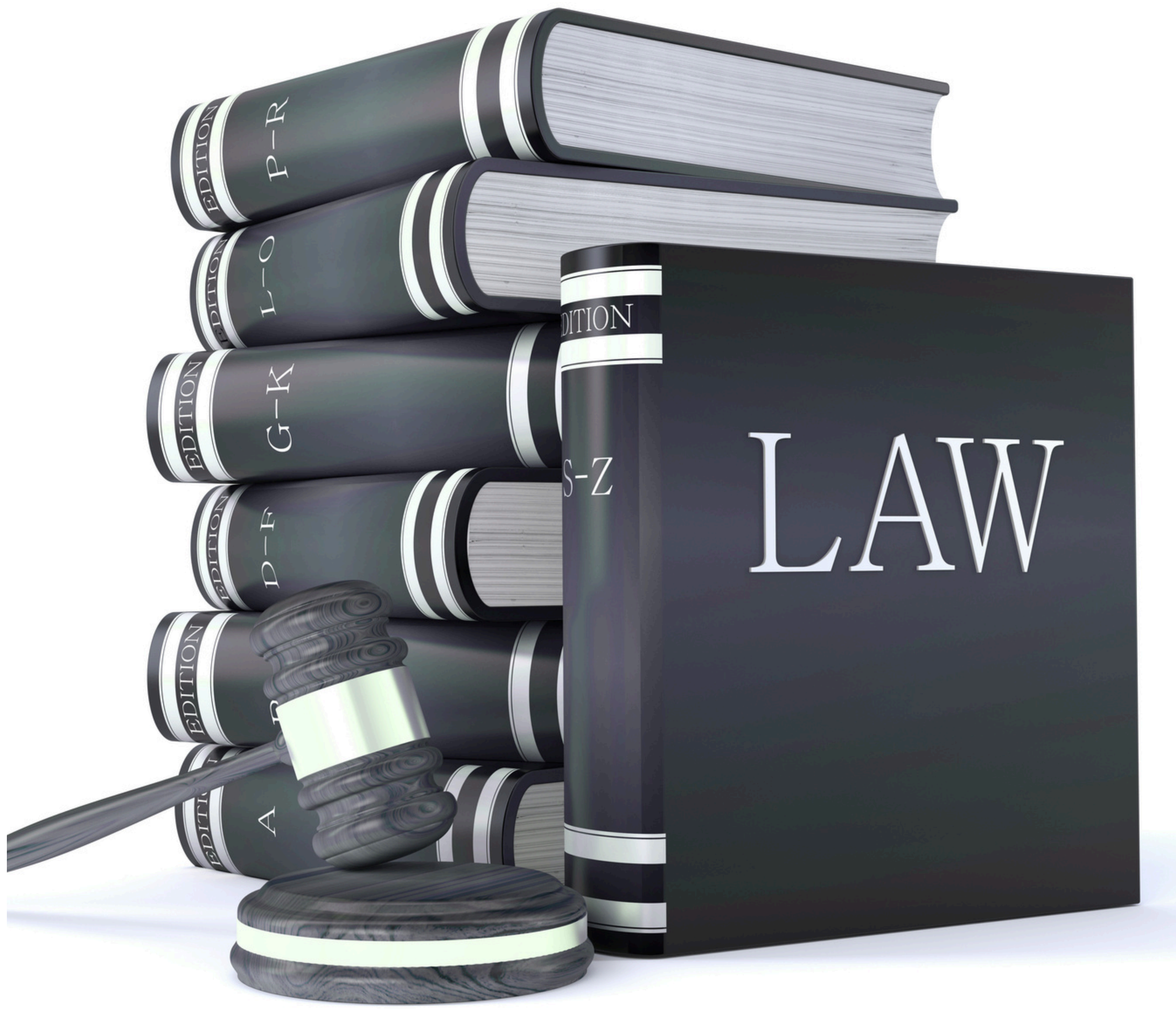
Proceedings, Findings & Penalty Imposition

The company filed an adjudication application admitting it failed to include the required statement regarding compliance with Secretarial Standards in its FY 2018–19 Board Report, violating Section 118(10) of the Companies Act, 2013 (initially identified during an inquiry under Section 206(4)).

Following a Show Cause Notice issued in May 2026, the company submitted a reply on May 27, 2026. It explained that the omission was inadvertent, technical, and free of malicious intent, requesting the imposition of a lenient or minimum penalty.

The company and officers in default did not request an e-hearing, so the final order was passed based solely on the written application, notice, and replies.

A penalty of INR 25,000 has been imposed on the Company, along with INR 5,000 each on officers in default, bringing the total penalty to INR 40,000 with no additional daily charges.



Order For Penalty Under Section 454 For Non-Compliance Of Section 137(3) Of The Companies Act, 2013

The Ministry of Corporate affairs have issued this **order dated 06/07/2026 bearing order id PO/ADJ/07-2026/CH/02491.**

Ministry of Corporate Affairs vide its Gazette notification number S.O. 698(E) dated 10/02/2026 appointed undersigned as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after known as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act.

In the matter relating to **CHANDIGARH POWER DISTRIBUTION LIMITED CIN (U40106CH2022PLC044339).**

Proceedings, findings & penalty Imposition

The applicant company has filed a suo moto application under Section 454 of the Companies Act, 2013 for adjudication of penalty in respect of violation of Section 137 of the Companies Act, 2013.

It is observed that the company failed to file Form AOC-4/AOC-4 XBRL within the prescribed period as mandated under Section 137 of the Companies Act, 2013. Consequently, the company and its officers in default have violated the provisions of Section 137 of the Companies Act, 2013.

CPDL was penalised for failure to file its audited financial statements within the prescribed time under Section 137. The company was fined ₹36400 and each of four directors was fined ₹36400, making the total penalty ₹145600.

Adjudication Order Under Section 454 Of The Companies Act, 2013 For Violation Of CSR Provisions (Section 135(7))

The **Ministry of Corporate affairs have issued this order dated 17/07/2026** bearing order id PO/ADJ/05-2025/DL/00347

Ministry of Corporate Affairs vide its Gazette notification number S.O. 698(E) dated 10/02/2026 appointed undersigned as Adjudicating Officer in exercise of the powers conferred by section 454 of the Companies Act, 2013 [herein after known as Act] read with Companies (Adjudication of Penalties) Rules, 2014 for adjudging penalties under the provisions of this Act.

In the matter relating to **VARINDERA CONSTRUCTIONS LIMITED CIN (U45201DL1987PLC128579)**

Nature of Default

The company filed a voluntary GNL-1 application admitting CSR non-compliance under Section 135(5) for FY 2020-21 through 2022-23.

For FY 2020-21, the company was required to spend INR 27,19,853.06 (2% of average net profits), but only spent INR 22,00,000, leaving an unspent balance of INR 5,19,853.06. The company failed to transfer this unspent amount to a Schedule VII fund within 6 months of the financial year-end. The unspent amount of INR 5,19,853.06 was eventually transferred to the Swachh Bharat Kosh on 26.06.2024.

The ROC requires the company to submit a certified calculation of Net Profit under Section 198 (for FY 2017-18 to 2019-20) to adjudicate the matter, and the notices waived their right to an e-hearing.

Proceedings, Findings & Penalty Imposition

The company admitted to the default, attributing it to an inadvertent oversight, and provided bank statements confirming the transfers (INR 11 Lakhs on 10.09.2020, INR 11 Lakhs on 31.03.2021, and the unspent balance to Bharat Kosh).

Technical duplication of penalties across five directors in the initial e-SCN was corrected in the final order.

The request for remission/leniency was rejected. MCA imposed a total penalty of approximately ₹13.52 lakh on the company and six officers in line with Section 135(7) , with a mandatory condition to disclose this non-compliance in the upcoming Board Report.

SEBI (Custodian) (Amendment) Regulations, 2026

The Securities and Exchange Board of India (SEBI) issued a **notification on July 3, 2026**, amending the SEBI (Custodian) Regulations, 1996.The amendments come into force on October 1, 2026.

The frequency for compliance requirements and fee payments for custodians has been shifted from **annual to monthly.**

In Regulation 9(d) & 26(i): The word **"annual" has been replaced with "monthly"**.

In the second schedule,

- The fee has been revised from “Annual fee Rs. 10,00,000 or 0.0005” to “Monthly fee Rs. 85,000 or 0.0000416”.
- The Monthly fees must be paid within 15 days of the completion of each month.
- For New registrations on or after Oct 1 2026 a proportionate monthly fee for the month registration is granted, and a full monthly fee for every subsequent month.
- For existing Registrations a proportionate annual fee for the financial year of commencement within 15 days of the regulations coming into force, followed by full monthly fees for subsequent months. Any previously paid annual fees covering periods after October 1, 2026, will be proportionately adjusted.

Let's Connect

+91.135.2743283, +91.135.2747084

3rd Floor, MJ Tower, 55, Rajpur Road, Dehradun - 248001

E: info@vkalra.com | W: vkalra.com

Follow us on

For any further assistance contact our team at kmt@vkalra.com